KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM- 32/ 2026-27

21st August, 2026

To,
The Manager-Compliance Department,
Bombay Stock exchange Ltd.,
Floor No. 25, P. J. Towers, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Intimation regarding Appointment of Statutory Auditors and Proposal for Alteration of Main Object Clause of the Company by Addition of New Object in the Memorandum of Association pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Outcome of Board Meeting held today i.e., Friday, 21st August, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, 21st August, 2026, at the Registered Office of the Company, which commenced at 04:00 P.M. and concluded at 05:15 P.M., inter alia considered and approved the following matters:

01. Appointment of Statutory Auditor to fill Casual Vacancy and proposed appointment for a further term of five years;

This is with reference to the Company's earlier intimation dated 13th August, 2026 regarding the resignation of the existing Statutory Auditors, M/s. G M Pawle and Associates, Chartered Accountants (Firm Registration No. 160253W and Membership No. 032561).

In this regard, we hereby inform you that, based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held today i.e. 21st August, 2026, has approved the appointment of M/s. HiremathPatilUdgiri and Associates, Chartered Accountants (Firm Registration No. 129856W, Membership No. 131259 and Peer Review No. 024697) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. G M Pawle and Associates, Chartered Accountants, subject to the approval of the members of the Company at the ensuing Annual General Meeting ("AGM").

M/s. Hiremath Patil Udgiri and Associates, Chartered Accountants, shall hold office as Statutory Auditors of the Company from the date of their appointment by the Board until the conclusion of the ensuing AGM.

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Further, based on the recommendation of the Audit Committee, the Board of Directors has also approved, subject to the approval of the members at the ensuing AGM, the appointment of M/s. Hiremath Patil Udgiri and Associates, Chartered Accountants, as Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the ensuing 46th AGM to be held in the year 2026 until the conclusion of the 51st Annual General Meeting of the Company to be held in the year 2031.

The requisite details as prescribed under Regulation 30 of the SEBI Listing Regulations read with the applicable provisions of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as Annexure – I.

02. Proposal for Alteration of Main Object Clause of the Memorandum of Association;

The Board of Directors has considered and approved the proposal for alteration of the Main Object Clause of the Memorandum of Association ("MOA") of the Company by insertion/addition of a new Main Object, subject to the approval of the members of the Company at the ensuing general meeting.

The proposed alteration is intended to enable the Company to undertake and expand its business activities in the proposed area of business and to facilitate future growth and diversification of the Company.

The details regarding the proposed alteration of the Main Object Clause of the MOA, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and the applicable SEBI Master Circular, are enclosed herewith as Annexure – II.

The above information is being submitted pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III thereto and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

You are requested to take the above information on record.

Thanking You,
Yours faithfully,
FOR KATARE SPINNING MILLS LIMITED,

KATARE SPINNING MILLS LTD.

KISHORE KATARE
Managing Director
(DIN: 00645013)
Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006

Encl: As above

Annexure - I

Information as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026.

Appointment of Statutory Auditor:-

Sr. No.	Particulars	Details
1	Name of the Company	KATARE SPINNING MILLS LIMITED
2	Name of the Statutory Auditor	M/s. Hiremath Patil Udgiri and Associates (Firm Registration No.: 129856W/ M. No. 131259, Peer Review No. 024697)
3	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of M/s. Hiremath Patil Udgiri and Associates (Firm Registration No.: 129856W/M. No. 131259 peer Review No. 024697) as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. G M Pawle and Associates, Chartered Accountants (Firm Registration No.: 160253W and M. No. 032561). Further, the appointment of M/s. Hiremath Patil Udgiri and Associates, Chartered Accountants as the Statutory Auditors of the Company for a term of 5 (five) consecutive years commencing from the conclusion of the ensuing AGM of the Company.
4	Date of appointment~~/re-appointment/ cessation (as applicable)~~ and term of appointment~~/re-appointment~~	The Board of Directors approved the appointment of the Statutory Auditors to fill casual vacancy effective from 21st August, 2026 till the conclusion of ensuing AGM subject to approval of the shareholders. Further, Board of Directors approved the appointment of the Statutory Auditors to hold office for a period of 5 (five) consecutive years commencing from the conclusion of the ensuing 46th AGM to be held in the year 2026 until the conclusion of the 51st AGM of the Company to be held in the year 2031, subject to approval of the shareholders.
5	Brief profile (in case of appointment)	M/s. Hiremath Patil Udgiri and Associates, having a Firm Registration No. 129856W/M. No. 131259/ Peer Review No. 024697, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 11/09/2006. The registered office of the Firm

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		is at 208, 1st Floor, Hall No. 101, Prime Residency Apartment, Near Old Siddeshwar Temple, Sakhar Peth, Solapur – 413005 The Firm is primarily engaged in providing assurance and auditing services to its clients. The Firm has 3 Partners as of 01st July, 2026. It has a valid peer review certificate and audits various Private and Public companies in India.
6	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Annexure – II

Brief details about the proposed alteration in the object clause of the Company;-

The Board of Directors of the Company, at its meeting held on Friday, 21st August, 2026, has considered and approved, subject to the approval of the members of the Company, the proposal for alteration of the Main Object Clause of the Memorandum of Association ("MOA") of the Company by insertion of additional Main Object(s), to enable the Company to diversify and expand its business activities into the field of Battery Energy Storage Systems ("BESS") and related energy storage solutions.

<u>The proposed additional Main Objects are as under:</u>

- To carry on the business of manufacturing, designing, assembling, importing, exporting, trading, installing, commissioning, operating and maintaining Battery Energy Storage Systems ("BESS"), including lithium-ion and other advanced chemistry battery cells and battery packs, energy storage solutions, solar energy storage systems, grid-scale energy storage systems, micro-grid solutions, UPS and inverter systems, and to provide energy management services, power backup solutions and related services for commercial, industrial, residential, event and institutional customers; and to enter into technical collaboration, joint venture, technology transfer, licensing and strategic alliance arrangements with Indian and foreign companies for manufacturing, assembly, research and development, and servicing of BESS and other related energy storage technologies.

- To act as a system integrator, EPC contractor and authorized service provider for setting up BESS-based captive power systems, industrial micro-grids and hybrid energy solutions; and to undertake research and development, testing, certification and manufacturing of components and systems including battery packs, Battery Management Systems ("BMS"), Power Conversion Systems ("PCS"), panels, enclosures and other allied components for BESS and related energy storage applications, and to do all such acts, deeds and things as may be necessary, incidental or conducive to the attainment of the aforesaid objects.

<u>Rationale / Reason for the Proposed Alteration;</u>

The proposed alteration is intended to enable the Company to diversify its business activities and explore opportunities in the rapidly developing energy storage and renewable energy sector. The addition of the proposed objects will provide the Company with the flexibility to undertake assembling, manufacturing, system integration, EPC, trading, installation, operation, maintenance, research and development and allied activities relating to BESS and energy storage solutions.

The proposed alteration is also intended to facilitate the Company in exploring potential collaborations, technology tie-ups, strategic alliances and other business opportunities in the field of energy storage and allied technologies, subject to applicable laws and regulatory approvals.

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Impact on Business;

The proposed alteration will enable the Company to undertake and develop business activities relating to Battery Energy Storage Systems (BESS) and allied energy storage solutions. The Company may evaluate and undertake such activities based on available business opportunities, commercial viability and applicable regulatory requirements.

The proposed alteration, by itself, does not result in commencement of any new business activity unless and until the Company undertakes such activity in accordance with applicable laws and obtains such approvals, registrations or permissions as may be required.

Approval Required

The proposed alteration of the Main Object Clause of the MOA is subject to the approval of the members of the Company by way of a Special Resolution at the ensuing general meeting of the Company and such other approvals, consents or permissions as may be required under applicable laws.

Interest of Directors / Key Managerial Personnel / Promoters

None of the Directors, Key Managerial Personnel or Promoters of the Company or their respective relatives has any interest, financial or otherwise, in the proposed alteration of the Main Object Clause, except to the extent of their shareholding, if any, in the Company.

Effective Date

The proposed alteration shall become effective upon approval of the members of the Company and filing of the requisite forms and documents with the Registrar of Companies and upon completion of such other statutory and regulatory requirements as may be applicable.

Thanking You,
Yours faithfully,
FOR KATARE SPINNING MILLS LIMITED,

KATARE SPINNING MILLS LTD.

KISHORE KATARE
Managing Director
(DIN: 00645013)
Add: 14/30 Ground Floor, B Wing, Katare complex,
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