KATARE SPINNING MILLS LIMITED
"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM-40/2026-27

Date: 26th September, 2026

To,
The Manager
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Subject: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir /Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Members of the Company, at the 46th Annual General Meeting ("AGM") held on Saturday, 26th September, 2026, have considered and approved, inter alia, the following matters:

1. Appointment of Statutory Auditors to fill casual vacancy

The Members have approved the appointment of M/s. HiremathPatilUdgiri and Associates, Chartered Accountants (Firm Registration No. 129856W, Membership No. 131259 and Peer Review No. 024697) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. G M Pawle and Associates, Chartered Accountants (Firm Registration No. 160253W and Membership No. 032561), to hold office from the date of their appointment until the conclusion of the 46th AGM of the Company.

2. Appointment of Statutory Auditors for a term of five consecutive years

The Members have further approved the appointment of M/s. HiremathPatilUdgiri and Associates, Chartered Accountants (Firm Registration No. 129856W, Membership No. 131259 and Peer Review No. 024697) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of the 46th AGM until the conclusion of the 51st AGM of the Company to be held in the year 2031, on such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors.

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The requisite details as prescribed under Regulation 30 of the SEBI Listing Regulations read with the applicable provisions of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed herewith as **(Annexure – I)**

3. Alteration of the Main Object Clause of the Memorandum of Association

The Members have approved the alteration of the Main Object Clause of the Memorandum of Association of the Company by insertion of additional Main Object Clauses to enable the Company to diversify and expand its business activities into the field of Battery Energy Storage Systems ("BESS") and allied energy storage solutions.

The brief details of the approved alteration in the Main Object Clause, as required under Regulation 30 of the SEBI Listing Regulations, are enclosed herewith as **Annexure – II.**

4. Continuation of Mr. Kishore T. Katare as Chairman and Managing Director upon attaining the age of 70 years

The Members have approved the continuation of Mr. Kishore T. Katare (DIN: 00645013) as the Chairman and Managing Director of the Company, notwithstanding that he has attained the age of 70 years, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

This is for your information and record. You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KATARE SPINNING MILLS LTD.

KISHORE KATARE
Managing Director
(DIN: 00645013)
Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006

Annexure - I

Information as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026.

Appointment of Statutory Auditor:-

Sr. No.	Particulars	Details
1	Name of the Company	Katare Spinning Mills Limited
2	Name of the Statutory Auditor	M/s. HiremathPatilUdgiri and Associates (Firm Registration No.: 129856W/ M. No. 131259, Peer Review No. 024697)
3	Reason for change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment of M/s. HiremathPatilUdgiri and Associates, Chartered Accountants (Firm Registration No. 129856W, Membership No. 131259 and Peer Review No. 024697) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. G M Pawle and Associates, Chartered Accountants (Firm Registration No. 160253W and Membership No. 032561). Further, the Members have approved the appointment of M/s. HiremathPatilUdgiri and Associates, Chartered Accountants (Firm Registration No. 129856W, Membership No. 131259 and Peer Review No. 024697) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of the 46^{th}AGM until the conclusion of the 51^{st}AGM of the Company to be held in the year 2031.
4	Date of appointment~~/re-appointment/ cessation (as applicable)~~ and term of appointment~~/re-appointment~~	With effect from 21^{st}August, 2026, until the conclusion of the 46^{th}Annual General Meeting ("AGM") of the Company. Thereafter, for a period of 5 (five) consecutive years, commencing from the conclusion of the 46^{th}AGM and continuing until the conclusion of the 51^{st}AGM of the Company to be held in the year 2031.

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5	Brief profile (in case of appointment)	M/s. HiremathPatilUdgiri and Associates, having a Firm Registration No. 129856W/M. No. 131259/ Peer Review No. 024697, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 11/09/2006. The registered office of the Firm is at 208, 01st Floor, hall No. 101, Prime Residency Apartment, Near Old Siddeshwar Temple, SakharPeth, Solapur- 413005. The Firm is primarily engaged in providing assurance and auditing services to its clients. The Firm has 3 Partners as of 01st July, 2026. It has a valid peer review certificate and audits various Private and Public companies in India.
6	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Annexure – II

Brief Details of the Approved Alteration in the Main Object Clause of the Company;-

The Members of the Company, at the 46th Annual General Meeting held on Saturday, 26th September, 2026, have considered and approved the proposal for alteration of the Main Object Clause of the Memorandum of Association ("MOA") of the Company by insertion of additional Main Object Clauses, with a view to enabling the Company to diversify and expand its business activities into the field of Battery Energy Storage Systems ("BESS") and allied energy storage solutions.

The additional Main Object Clauses approved by the Members are as under:

- To carry on the business of manufacturing, designing, assembling, importing, exporting, trading, installing, commissioning, operating and maintaining Battery Energy Storage Systems ("BESS"), including lithium-ion and other advanced chemistry battery cells and battery packs, energy storage solutions, solar energy storage systems, grid-scale energy storage systems, micro-grid solutions, UPS and inverter systems, and to provide energy management services, power backup solutions and related services for commercial, industrial, residential, event and institutional customers; and to enter into technical collaboration, joint venture, technology transfer, licensing and strategic alliance arrangements with Indian and foreign companies for manufacturing, assembly, research and development, and servicing of BESS and other related energy storage technologies.

- To act as a system integrator, EPC contractor and authorized service provider for setting up BESS-based captive power systems, industrial micro-grids and hybrid energy solutions; and to undertake research and development, testing, certification and manufacturing of components and systems including battery packs, Battery Management Systems ("BMS"), Power Conversion Systems ("PCS"), panels, enclosures and other allied components for BESS and related energy storage applications, and to do all such acts, deeds and things as may be necessary, incidental or conducive to the attainment of the aforesaid objects.

Rationale / Reason for the Proposed Alteration;

The alteration has been approved to enable the Company to diversify its business activities and explore opportunities in the developing energy storage and renewable energy sector. The addition of the aforesaid objects provides the Company with the

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flexibility to undertake, subject to applicable laws and regulatory requirements, activities relating to assembling, manufacturing, system integration, EPC, trading, installation, operation, maintenance, research and development and other allied activities relating to BESS and energy storage solutions.

The alteration will also facilitate the Company in exploring potential collaborations, technology tie-ups, strategic alliances, technical arrangements and other business opportunities in the field of energy storage and allied technologies, subject to applicable laws and regulatory approvals.

<u>Impact on Business;</u>

The alteration will enable the Company to undertake and develop business activities relating to Battery Energy Storage Systems (BESS) and allied energy storage solutions, subject to evaluation of business opportunities, commercial viability and applicable statutory and regulatory requirements.

The alteration of the Main Object Clause does not, by itself, result in commencement of any new business activity. The Company may undertake such activities in the future, subject to applicable laws and upon obtaining such approvals, registrations, licences, permissions or consents, as may be required.

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Annexure- III

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (LODR) regulations, 2015 relating to Continuation of Mr. Kishore T. Katare (DIN 00645013), as Chairman and Managing Director of the Company's after attaining the age of 70 years

Sr. No	Disclosure requirements	MR. KISHORE T. KATARE (DIN: 00645013)
1	Reason for change i.e. ~~appointment, resignation, removal, death or otherwise~~. (Continuation of appointment)	Continuation of appointment of Mr. Kishore T. Katare (DIN: 00645013) as the Chairman and Managing Director of the Company, notwithstanding his having attained the age of 70 years, for the remaining tenure of his existing appointment, i.e., up to 30th June, 2028
2	Date of appointment/cessation (as applicable) and terms of appointment.	The Board of Directors of the Company, at its meeting held on 01stJuly, 2023, and the Members of the Company at the 43rdAnnual General Meeting held on 29thSeptember, 2023, approved the re-appointment of Mr. Kishore T. Katare (DIN: 00645013) as the Chairman and Managing Director of the Company without remuneration for a period of 5 (five) years, commencing from 01stJuly, 2023 to 30thJune, 2028 (both days inclusive). During the aforesaid tenure, Mr. Kishore T. Katare attained the age of 70 years. Accordingly, the matter regarding his continuation as the Chairman and Managing Director of the Company, notwithstanding his having attained the age of 70 years, was placed before the Members for their approval. The Members of the Company at the 46thAnnual General Meeting held on 26thSeptember, 2026, approved the

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		continuation of Mr. Kishore T. Katare (DIN: 00645013) as the Chairman and Managing Director of the Company for the remaining tenure of his existing appointment, i.e., up to 30th June, 2028, notwithstanding his having attained the age of 70 years, on the terms and conditions as approved by the Members.
3	Brief Profile	MR. KISHORE T. KATARE holds a qualification in B.A. and Diploma in Export management and Marketing. He is primarily responsible for the Marketing functions and Expansions & Diversification of the Group companies. He has been associated with the Company for over 45 years and he is the Promoter director of the Company from inception of the Company. Then he is appointed as the chairman and Managing Director of the Company. He has vast experience of more than 45 years into the textile industry. He has been appointed as Member of Regional Advisory Committee, Aurangabad Central Excises, Government of India and Member of Zonal Advisory Committee of Life Insurance Corporation of India- Wholly owned by Government of India. Mr. Kishore Katarehas served selflessly for the up-liftment of the unprivileged and under-privileged in the area of education and civic amenities. Also he has been contributing in the Government's various development schemes. His contribution has been widely recognized by the Government and various Non-profit institutions and associations. The following awards and positions conferred substantiate the above.

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		UDYOGRATTAN AWARD: Conferred on MR. K.T. KATARE by the Industries Minister, Government of India for Excellent Management in Rural Industrial Development. VIJAY RATTAN AWARD: Conferred on MR. K.T. KATARE at Bangalore by international Friendship Society of India for enriching human life and outstanding attainment. UDYOG SHREE AWARD: Conferred on MR. K. T. KATARE by the Institute of Economic Studies, New Delhi for Finance and Excellent Management. PRESIDENT: Tamalwadi Industries Association. PRESIDENT: BhavsarKshitriyaSamaj, Solapur
4	Disclosure of relationships between directors.	Mr. Kishore T. Katareis the Promoter Director of the Company and is related to Mrs. Vidyavati K. Katare, Promoter Director of the Company.

FOR KATARE SPINNING MILLS LIMITED

KATARE SPINNING MILLS LTD.

KISHORE KATARE
Managing Director
(DIN: 00645013)
Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006