

## General information about company

Scrip code*	502933
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE498G01015
Name of company	KATARE SPINNING MILLS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	30-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	30-05-2026 16:30
End date and time of board meeting	30-05-2026 17:30
Whether cash flow statement is applicable on company	Yes

Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	No
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No
Latest Date on which RPT policy is updated	
Indicate Company website link for updated RPT policy of the Company	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No
	Not applicable, as no default in the Company.

## Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	97.62	278.59
	Other income	72.73	84.45
	<b>Total income</b>	<b>170.35</b>	<b>363.04</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	2.96	2.96
(b)	Purchases of stock-in-trade	132	184.33
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.93	58.36
(d)	Employee benefit expense	6.53	23.16
(e)	Finance costs	38.26	38.66
(f)	Depreciation, depletion and amortisation expense	32.4	130.65
(g)	<b>Other Expenses</b>		
1	Other Expenses	23.44	82.28
	<b>Total other expenses</b>	<b>23.44</b>	<b>82.28</b>

	<b>Total expenses</b>	<b>239.52</b>	<b>520.4</b>
3	<b>Total profit before exceptional items and tax</b>	<b>-69.17</b>	<b>-157.36</b>
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	<b>-69.17</b>	<b>-157.36</b>
6	<b>Tax expense</b>		
7	Current tax	0	0
8	Deferred tax	59.07	59.07
9	<b>Total tax expenses</b>	<b>59.07</b>	<b>59.07</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>-128.24</b>	<b>-216.43</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	<b>Total profit (loss) for period</b>	<b>-128.24</b>	<b>-216.43</b>
17	<a href="#">Other comprehensive income net of taxes</a>	0	0
18	<b>Total Comprehensive Income for the period</b>	<b>-128.24</b>	<b>-216.43</b>
19	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		

<b>21</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	285	285
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve	0	
<b>23</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-4.5	-7.59
	Diluted earnings (loss) per share from continuing operations	-4.5	-7.59
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	-4.5	-7.59
	Diluted earnings (loss) per share from continuing and discontinued operations	-4.5	-7.59
24	Debt equity ratio		Textual Information( 1)
25	Debt service coverage ratio		Textual Information( 2)
26	Interest service coverage ratio		Textual Information( 3)
<b>27</b>	<b>Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>	

## Statement of Asset and Liabilities

	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	Property, plant and equipment	11302.94
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	<b>Non-current financial assets</b>	
	Non-current investments	0.11
	Trade receivables, non-current	0
	Loans, non-current	0
	<b>Other non-current financial assets</b>	
1		
2		
3		

4		
5		
	<b>Details of other non-current financial assets</b>	
	<b>Total of other non-current financial assets</b>	
	<b>Total non-current financial assets</b>	<b>0.11</b>
	Deferred tax assets (net)	0
	<b>Other non-current assets</b>	
1	Other non-current assets	287.77
2		
3		
4		
5		
	<b>Details of other non-current assets</b>	
	<b>Total of other non-current assets</b>	<b>287.77</b>
	<b>Total non-current assets</b>	<b>11590.82</b>
<b>2</b>	<b>Current assets</b>	
	Inventories	82.69
	<b>Current financial asset</b>	
	Current investments	0
	Trade receivables, current	158.24
	Cash and cash equivalents	8
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	<b>Other current financial assets</b>	
1		



	<b>Total equity attributable to owners of parent</b>	<b>11369.06</b>
	Non controlling interest	
	<b>Total equity</b>	<b>11369.06</b>
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	0
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	11.52
	<b>Total Trade payable</b>	<b>11.52</b>
	<b>Other non-current financial liabilities</b>	
1		
2		
3		
4		
5		
	<b>Details of other non-current financial liabilities</b>	
	<b>Total of other non-current financial liabilities</b>	
	<b>Total non-current financial liabilities</b>	<b>11.52</b>
	Provisions, non-current	0
	Deferred tax liabilities (net)	78.87
	Deferred government grants, Non-current	0
	<b>Other non-current liabilities</b>	
1		

2		
3		
4		
5		
	<b>Details of other non-current liabilities</b>	
	<b>Total of other non-current liabilities</b>	
	<b>Total non-current liabilities</b>	<b>90.39</b>
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	403.68
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.03
	<b>Total Trade payable</b>	<b>1.03</b>
	<b>Other current financial liabilities</b>	
1		
2		
3		
4		
5		
	<b>Details of other current financial liabilities</b>	
	<b>Total of other current financial liabilities</b>	
	<b>Total current financial liabilities</b>	<b>404.71</b>
	<b>Other current liabilities</b>	
1	Other current liabilities	10.05

2		
3		
4		
5		
	<b>Details of other current liabilities</b>	
	<b>Total of other current liabilities</b>	<b>10.05</b>
	Provisions, current	0
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	<b>Total current liabilities</b>	<b>414.76</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	<b>Total liabilities</b>	<b>505.15</b>
	<b>Total equity and liabilities</b>	<b>11874.21</b>
	<b>Disclosure of notes on assets and liabilities</b>	

## Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2026	01-04-2025	
Date of end of reporting period	31-03-2026	31-03-2026	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>1</b>	<b>Segment Revenue (Income)</b>		
	<b>(net sale/income from each segment should be disclosed)</b>		
1	Cotton Yarn	91.59	230.69
2	Solar Power Generation	6.04	47.9
	<b>Total Segment Revenue</b>	97.63	278.59
	<b>Less: Inter segment revenue</b>	0	0
	<b>Revenue from operations</b>	97.63	278.59
<b>2</b>	<b>Segment Result</b>		
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
1	Cotton Yarn	-21.01	-101.94
2	Solar Power Generation	-9.89	-16.76
	<b>Total Profit before tax</b>	-30.9	-118.7
	<b>i. Finance cost</b>	38.26	38.66
	<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	0	0
	<b>Profit before tax</b>	-69.16	-157.36
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>		
	<b>Segment Asset</b>		

1	Cotton Yarn	-33.34	-33.34
2	Solar Power Generation	-27.49	-27.49
	<b>Total Segment Asset</b>	-60.83	-60.83
	<b>Un-allocable Assets</b>	0	0
	<b>Net Segment Asset</b>	-60.83	-60.83
<b>4</b>	<b>Segment Liabilities</b>		
	<b>Segment Liabilities</b>		
1	Cotton Yarn	67.41	67.41
2	Solar Power Generation	0	0
	<b>Total Segment Liabilities</b>	67.41	67.41
	<b>Un-allocable Liabilities</b>	0	0
	<b>Net Segment Liabilities</b>	67.41	67.41
	<b>Disclosure of notes on segments</b>		

<b>Other Comprehensive Income</b>				
		Date of start of reporting period	01-01-2026	01-04-2025
		Date of end of reporting period	31-03-2026	31-03-2026
		Whether results are audited or unaudited	Audited	Audited
		Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss			
	Total Amount of items that will not be reclassified to profit and loss			
2	Income tax relating to items that will not be reclassified to profit or loss			
3	Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss			
4	Income tax relating to items that will be reclassified to profit or loss			
5	Total Other comprehensive income			

## Cash flow statement, indirect

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-157.36
<b>2</b>	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	38.66
	Adjustments for decrease (increase) in inventories	61.32
	Adjustments for decrease (increase) in trade receivables, current	2.77
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	2.48
	Adjustments for decrease (increase) in other non-current assets	-0.34
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-1.45
	Adjustments for increase (decrease) in trade payables, non-current	-7.3
	Adjustments for increase (decrease) in other current liabilities	-3.3

	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	130.65
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0.01
	Adjustments for interest income	1.07
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-83.37
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	<b>Total adjustments for reconcile profit (loss)</b>	<b>139.04</b>
	<b>Net cash flows from (used in) operations</b>	<b>-18.32</b>
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-18.32</b>

<b>3</b>	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	1.19
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0.01
	Interest received	1.07
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	83.37
	<b>Net cash flows from (used in) investing activities</b>	<b>83.26</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	25.83
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	38.66
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) financing activities</b>	<b>-64.49</b>

	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>0.45</b>
<b>5</b>	<b>Effect of exchange rate changes on cash and cash equivalents</b>	
	Effect of exchange rate changes on cash and cash equivalents	0
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>0.45</b>
	Cash and cash equivalents cash flow statement at beginning of period	7.55
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>8</b>

### Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	CA GANESH M PAWLE	Yes	30-09-2026

**Financial details**

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	363.03	363.03
2	Total Expenditure	520.4	520.4
3	Net Profit/(Loss)	-216.43	-216.43
4	Earnings Per Share	-7.59	-7.59
5	Total Assets	11874.21	11874.21
6	Total Liabilities	505.14	505.14
7	Net Worth	56.27	56.27

### Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Whether appeared first time	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Repetitive	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)

<b>Text Block</b>	
Textual Information(1)	The Company's manufacturing spinning division has remained non-operational for a prolonged period, and the company continues to run at an operating loss. Despite clear external indicators of asset impairment, the company has not carried out a comprehensive impairment assessment or testing of its Property, Plant, and Equipment as contemplated under Ind AS 36 (Impairment of Assets). Consequently, the auditor was unable to comment on the recoverability and realizable carrying value of the factory's building and plant and machinery, which stands at a total Net Block of Rs. 1,13,02,94,469.
Textual Information(2)	Not Applicable (The impact has not been quantified by the auditor).
Textual Information(3)	Management estimates that the fixed assets represent high-quality structural holdings that retain intrinsic economic value. However, the exact impairment markdown cannot be mathematically estimated without an independent technical valuation report.
Textual Information(4)	The spinning plant has been idle due to temporary financial and working capital constraints. Management is actively looking into restructuring frameworks and exploring strategic partnerships to resume manufacturing operations. Since the assets are expected to be put back to active production upon revival, management believes that charging an arbitrary impairment down-valuation at this stage would not reflect long-term business performance reality.
Textual Information(5)	Refer to the Basis for Qualified Opinion paragraph in the independent auditor's report. In the absence of a structured valuation study under Ind AS 36, we are unable to comment on whether the carrying assets are overstated or determine the necessary value adjustments.
Textual Information(6)	The company has not provided for depreciation on the plant and machinery of the spinning division for the current financial year on the grounds that there has been no production of yarn. This constitutes a direct non-compliance with Ind AS 16 (Property, Plant, and Equipment), which dictates that depreciation does not cease when an asset becomes idle unless it is fully depreciated or classified as held for sale.
Textual Information(7)	Not applicable.
Textual Information(8)	Management estimates that since the machinery did not undergo standard mechanical wear and tear from manufacturing, the internal wear-down is minimal and does not affect residual values.
Textual Information(9)	Because production has completely stopped, management omitted the depreciation claim to avoid artificially inflating the annual operating loss from an idle segment. The useful life evaluation will be updated when operations resume.
Textual Information(10)	Omission of depreciation solely due to a lack of active production is a violation of Ind AS 16. In the absence of specific calculations from the company, the resultant overstatement of profit/loss and asset

	balances remains unquantified by us.
Textual Information(11)	The Company carries a Net Deferred Tax Liability of Rs. 78,87,000 as of March 31, 2026. Because the company has omitted mandatory impairment modeling under Ind AS 36 for its core property assets, the true temporary tax timing differences cannot be verified in line with Ind AS 12 (Income Taxes). Consequently, the potential downstream effects on the statement of profit and loss and structural net equity positions cannot be validated.
Textual Information(12)	Not Applicable
Textual Information(13)	Management views that the deferred tax positions are derived directly from statutory tax configurations, meaning no additional adjustments are required at this stage.
Textual Information(14)	The recoverability of tax positions depends directly on future taxable income and the turnaround of the manufacturing division. Due to the current non-operational state of the spinning division, a definitive timeline for these tax balances cannot be established.
Textual Information(15)	Due to the material interactions between unrecognized impairments and tax balances, we are unable to determine the structural adjustments required for the deferred tax accounts.

### Signatories details

Name of CEO / Managing director	KISHORE KATARE
Name of CFO	KAMAL KATARE
Name of audit committee chairman	YADGIRI KONDA
Name of statutory auditor	GANESH PAWLE
Name of other signatory, if any, with designation	
Place	Solapur
Date	30-05-2026

