

**KATARE SPINNING MILLS LIMITED**

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM-7/2025-26

Date: 15thApril, 2025

To,
The Manager
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Subject: Declaration regarding non applicability of Regulation 24(A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 i.e. Annual Secretarial Compliance Report.

Reference: Reg. 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In respect to submission of secretarial compliance report under Reg. 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, after careful review and consideration, we would like to bring to your attention that the said regulation is not applicable to KATARE SPINNING MILLS LTD. We provide the following details to support our claim:

Explanation of Non-Applicability:

We, hereby declare and confirm that paid up capital of the Company is Rs. 2,85,00,000/- and net worth of Company is also below 25 Crores i.e. Rs. 4,39,10,733/- as on 31st March, 2024. Hence compliance under Regulation regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Annual Secretarial Compliance Report for the year ended on 31st March, 2025 is not applicable to the Company and we hereby claiming exemption for Regulation 24(A) i.e. Annual Secretarial Compliance Report under Regulation 15(2).

Thanks and regards,


FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director



(DIN: 00645013)

Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006

Encl.: Net worth Certificate from Chartered Accountant



DINESH ANAND TULSHIGAR.,
Chartered Accountant

Flat No.13, Bhudevi Tower, New Pachha Peth,
Solapur-413005

Cell :7507546335

E-Mail : dineshtulshigar@gmail.com

TO,
KATARE SPINNING MILLS LIMITED,
SOLAPUR

On the basis of information and records furnished to us by the Company, it is hereby certified that Paid-Up Share Capital and Net Worth for the last Three consecutive financial years of the Company- KATARE SPINNING MILLS LIMITED as follows.

Bifurcation of Paid-Up Share Capital and Net Worth;

Net worth of the Company- Section 2 of Companies Act 2013--- Clause (57) "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

As per the above-mentioned definition, bifurcation of Paid-Up Share Capital and Net Worth as follows:

Sr. No.	Particulars	As on 31st March, 2024	As on 31st March, 2023	As on 31st March, 2022
1	Paid-up Capital (A)	2,85,00,000/-	2,85,00,000/-	2,85,00,000/-
2	General Reserve	60,32,884/-	60,32,884/-	60,32,884/-
3	Retained Earnings	93,28,781/-	2,80,58,923/-	1,60,28,756/-
4	Share Premium	49,068/-	49,068/-	49,068/-
	Total Reserves (B)	1,54,10,733/-	3,41,40,875/-	2,21,10,708/-
	Total Net Worth (A+B)	4,39,10,733/-	6,26,40,875/-	5,06,10,708/-

This certificate is issued on the specific request of the Company.

UDIN- 24188726BKCWSH7062

For Dinesh A. Tulshigar
Chartered Accountants



Place: Solapur
Date: 06.07.2024

CA. Dinesh Tulshigar
(M.N. 188726)