



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katar spinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref. No. KSM- 105/2024-25

06.02.2025

To

**Department of Corporate Services,
Bombay Stock Exchange Ltd,**

Floor No. 25 PhirozJeejeebhay Towers,
Dalal Street,

Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Outcome of Board Meeting

Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on Thursday 06th February, 2025 at 04.00 p.m. and concluded on 05.30 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024
2. Limited Review Report for the quarter ended 31st December, 2024.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED

KISHORE KATARE
Managing Director

(DIN: 00645013)

Add: 14/30 Ground Floor, B Wing, Katare Complex,
Gandhinagar, Bl. No. 10 Solapur-413006



KATARE SPINNING MILLS LTD
Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR, BL. NO. 10 Solapur -413006

CIN- L17119PN1980PLC022962

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	Three Months Ended		Nine Months Ended		Rs. In Lakhs
		31/12/2024	31/12/2023	31/12/2024	31/12/2023	Year ended
		Current Year (Unaudited)	Previous Year (Unaudited)	Current Year (Unaudited)	Previous Year (Unaudited)	31/03/2024 Previous Year (Audited)
1	Revenue from operations	210.88	157.47	373.06	311.51	400.47
2	Other Income	0.05	4.22	3.72	9.23	35.02
3	Total Revenue	210.93	161.69	376.77	320.74	435.49
4	Expenses					
a.	Cost of materials consumed	-	-	-	-	-
b.	Purchase of Stock-in-Trade	196.56	142.49	340.94	166.90	293.41
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	31.64
d.	Employee benefits expense	5.77	25.71	16.20	73.20	79.15
e.	Finance costs	0.12	0.13	0.39	0.37	30.69
f.	Depreciation and amortisation expenses	32.86	(20.15)	98.59	48.60	130.05
g.	Other expenses	16.68	13.85	50.84	47.79	76.60
	Total expenses	251.99	162.04	506.96	336.86	641.54
5	Profit/(Loss) before exceptional Items and tax (3-4)	(41.06)	(0.35)	(130.18)	(16.12)	(206.05)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before extraordinary items (5+-6)	(41.06)	(0.35)	(130.18)	(16.12)	(206.05)
8	Extraordinary Items	-	-	-	-	-
9	Profit/(Loss) before tax (7+-8)	(41.06)	(0.35)	(130.18)	(16.12)	(206.05)
10	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	(18.75)
	Earlier years' tax	-	-	-	-	-
	Total tax expenses / Credit	-	-	-	-	(18.75)
11	Net Profit/(Loss) for the period (9+-10)	(41.06)	(0.35)	(130.18)	(16.12)	(187.30)
12	Other Comprehensive Income (including share in associates & joint ventures)	-	-	-	-	-
A)	Amount of item that will not be reclassified to Profit & Loss	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
B)	Amount of item that will be reclassified to Profit & Loss	-	-	-	-	-
	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
13	Total Comprehensive Income for the period (11+-12)	(41.06)	(0.35)	(130.18)	(16.12)	(187.30)
14	Paid-up equity share capital	285.00	285.00	285.00	285.00	285.00
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	-	-	-	-	-
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-1.44	-0.01	-4.57	-0.57	-6.57

NOTES:

1.The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th Feb, 2025. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 31st Dec, 2024.

2.The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.

3.The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, Solar power generation.

4.The figures for the previous period have been regrouped/rearranged wherever considered necessary.

For Katara Spinning Mills Ltd



[Handwritten Signature]

Kishore Katara
Managing Director
DIN 00645013

Date : 06.02.2025

KATARE SPINNING MILLS LIMITED

Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR , BL NO.10 SOLAPUR, MH-413006
CIN- L17119PN1980PLC022962

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.12.2024

PARTICULARS	(Rs.in Lakh's)	
	As at 31.12.2024	As at 31.03.2024
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11460.50	11549.00
(b) Investment Property	0.00	0
(c) Goodwill	0.00	0
(d) Other Intangible assets	0.00	0
(e) Financial Assets		
(i) Investments	0.11	0.11
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(f) Deferred tax assets (net)	0.00	0
(g) Other non-current assets	304.46	304.46
Current assets		
(a) Inventories	141.12	141.12
(b) Financial Assets		
(i) Investments	0.00	0
(ii) Trade receivables	156.98	170.39
(iii) Cash and cash equivalents	7.16	7.11
(iv) Bank balances other than	0.00	0
(c) Current Tax Assets (Net)	0.00	0
(d) Other current assets	40.01	34.51
Total Assets	12110.33	12206.69
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	285.00	285.00
(b) Other Equity	11343.35	11473.54
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.16	3.16
(ii) Trade payables	16.51	25.85
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	48.31	48.31



(d) Other non-current liabilities		0.00	0.00
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		388.94	356.47
(ii) Trade payables		13.95	4.11
(iii) Other financial liabilities		0.00	0.00
(b) Other current liabilities		11.11	10.25
(c) Provisions		0.00	0
(d) Current tax liabilities (Net)		0.00	0
Total Equity and Liabilities		12110.33	12206.69
		0.00	0.00

Place : Solapur

Date : 06.02.2024



For Katare Spining Mills Ltd

Kishore Katare
Managing Director
DIN 00645013

KATARE SPINNING MILLS LTD
Unaudited Cash Flow Statement for the period ended 31.12.2024

(All amounts are in Rs,Lakhs except for share data or as otherwise stated)

Sr . No.	Particulars	As at 31/12/2024	As at 31/03/2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	-130.19	-206.05
	Non cash adjustment to reconciled profit before tax to net cash flows :		
	Depreciation	98.59	130.05
	Profit on Sale of fixed Assets	-3.66	-9.17
	Interest Expenditure	0.39	30.69
	Interest ,Rent & Other Non Operating Income	-0.05	-25.85
	Operating profit before working capital changes	-34.93	-80.33
	Movements in working capital		
	Increase/(Decrease) in trade payables	-9.34	-26.99
	Increase/(Decrease) in trade payables (current)	9.84	-2.06
	Increase/(Decrease) in other current liabilities	0.85	2.11
	Increase/(Decrease) in other long term liabilities	0.00	0.00
	Decrease/(Increase) in trade receivables	0.00	4.67
	Decrease/(Increase) in inventories	0.00	31.64
	Decrease/(Increase) in long term loans & advances given	0.00	0.00
	Decrease/(Increase) in short term loans & advances given	0.00	0.00
	Decrease/(Increase) in other current assets	-5.50	1.49
	Decrease/(Increase) in other non-current assets	0.00	6.78
	Decrease/(Increase) in other financial assets	0.00	0.00
	Decrease/(Increase) in trade receivables (current)	13.41	42.22
	Cash generated from / (used in) operations	-25.67	-20.46
	Direct taxes paid (net of refunds)	0.00	0.00
	Net cash flow from / (used in) operating activities (A)	-25.67	-20.46
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of Fixed Assets, including intangible assets, CWIP & capital advances	-15.11	-7.72
	Proceeds from sale of Fixed Assets	8.70	10.01
	Increase/(Decrease) in trade payables Fixed Assets / Mylan	0.00	0.00
	Purchase of current investments	0.00	0.00
	Investment in bank deposits (having original maturity of more than three months)	0.00	0.00
	Interest ,Rent & Other Non Operating Income	0.05	25.85
	Net Cash from / (used in) Investing Activities (B)	-6.36	28.14
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issuance of share capital & preference share capital	0.00	0.00
	Proceeds from long term borrowings	0.00	0.00
	Repayment of long term borrowing	0.00	0.00
	Proceeds from short term borrowings	32.47	23.87
	Interest Paid	-0.39	-30.69
	Dividend paid on equity shares	0.00	0.00
	Tax on equity dividend paid	0.00	0.00
	Net cash flow from / (used in) Financing Activiteis (C)	32.08	-6.82
	Net Increase/(Decrease) in cash & cash equivalants (A)+(B)+(C)	0.05	0.85
	Cash & Cash equivalants at the beginning of the period	7.11	6.25
	Cash & Cash equivalants at the end of the period	7.16	7.11



Annexure IV

KATARE SPINNING MILLS LIMITED

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly and nine months ended results 31.12.2024 (Rs in Lakhs)

Particulars	3 months ended In the current year (31/12/2024)	Corresponding 3 months ended in the previous year (31/12/2023)	Year to date figures for Current year ended (31/12/2024)	Year to date figures for the previous year ended (31/03/2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – Cotton yarn mfg.	197.10	146.88	341.79	337.40
(b) Segment – Solar Power generation	13.78	10.59	31.27	63.07
(d) Segment....				
(e) Unallocated				
Total	210.88	157.47	373.06	400.47
Less: Inter Segment Revenue				
Net sales/Income From Operations	210.88	157.47	373.06	400.47
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#				
(a) Segment – Cotton yarn mfg.	(38.53)	5.02	(112.49)	(173.34)
(b) Segment – Solar Power generation	(2.41)	(5.37)	(17.31)	(2.02)
(d) Segment....				
(e) Unallocated				
Total	(40.93)	(0.35)	(129.79)	(206.05)



Less: i) Interest**	0.12	0.12	0.39	30.69
ii) Other Un-allocable Expenditure net off				
(iii) Un-allocable income	(41.05)	(0.47)	(130.18)	(206.05)
Total Profit Before Tax				
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – Cotton yarn mfg.	3.42	12.20	11,060.36	10,528.37
(b) Segment – Solar Power generation	(12.71)	(12.55)	567.99	604.17
(d) Segment....				
(e) Unallocated				
Total	(9.29)	(0.35)	11,628.35	11,132.54

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, Solar power generation.





G M Pawle & Associates

CHARTERED ACCOUNTANTS

OFFICE :

Ganesh Complex, Ground Floor, 276, Sakhar peth,
Near Laxmi Co-op. Bank, Solapur- 413005.

Tel.: 0217- 2741800, Cell 9422459687

Email-gmpawle@hotmail.com, pawlegm@gmail.com

Ref. No.

Date :

ANNEXURE V

**Review Report to
Katare Spinning Mills Limited**

14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR, BL. NO. 10 SOLAPUR- 413006.

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd for the period ended 31/12/2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.



Place: Solapur
Date: 06/02/2025

G. M. PAWLE AND ASSOCIATES

Chartered Accountants
FRN 160253W

Ganesh Mallikarjun
Pawle

Digitally signed by Ganesh
Mallikarjun Pawle
Date: 2025.02.06 12:31:31 +05'30'

Ganesh Mallikarjun Pawle
Proprietor

ICAI Membership No. 032561

UDIN: 25032561BMHXR7595