



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM-15/ 2024-25

30thApril, 2024

To,
The Manager-Compliance Department,
Bombay Stock exchange Ltd.,
Floor No. 25, P. J. Towers, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Declaration regarding non-applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Period ended March 31, 2024.

Dear Sir,

We acknowledge receipt of your BSE alert- Compliance Email dated 25th April, 2024 regarding Submission of disclosure of related party transactions, we would like to clarify that the reporting under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 is not applicable, as the Company falls under the exemption criteria prescribed under the Chapter IV, Regulation 15(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015).

Regulation 15 (2) (a) of SEBI (LODR), 2015 reproduced as follows -

(2) The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Further, as per the last audited financial statement (as on 31.03.2023) of the Company submitted with your office, the amount of paid-up equity capital and net worth is as follows-

- A. Paid-up Equity Capital- Rs. 2,85,00,000/-
- B. Net Worth- Rs. 6,26,40,875/-

Hence, considering the above-mentioned facts and figures it is evident that the reporting under Regulation 23 (9) of the SEBI (LODR), 2015 is not applicable to the Company. So, we request you to please take the same on your record and withdraw the said mail send by you.

Kindly acknowledge the receipt of our clarification and oblige us.

Thanking You,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED



KISHORE KATARE
Managing Director

(DIN: 00645013)

Add: 14/30 Ground Floor, B Wing, Katare complex,
Gandhinagar, Bl. No. 10 Solapur 413006

