

## KATARE SPINNING MILLS LIMITED

REG. OFF. - "KAMALA" 1st FLOOR, 259 SAKHAR PETH,  
SOLAPUR - 413 005.

MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.

DIAL - 2623981, 2628581,

MILL - 02471- 265027 - 28

FAX - 91-0217-2624981

MILL FAX - 02471-265028

Email : kamala.katare@gmail.com

CIN:L17119PN1980PLC022962

Ref. No. KSM- 111/2018-19

14.08.2018

**To**

**Department of Corporate Services,**

**Bombay Stock Exchange Ltd,**

Floor No. 25 Phiroz Jeejeebhay Towers,

Dalal Street,

Mumbai- 400 001

**BSE Scrip Code: 502933**

**Sub: Outcome of Board Meeting**

**Ref: Regulation 33(3) of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

The Board Meeting of the Company was held on 14<sup>th</sup> August, 2018 at 02.00 p.m. and concluded on 06.00 p.m. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

  
**FOR KATARE SPINNING MILLS LIMITED**  
**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)

**KATARE SPINNING MILLS LIMITED**  
 Reg. Off:- 259, Sakhar Peth, Solapur- 413005  
 CIN- L17119PN1980PLC022962

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018**

Sr. No.	Particulars	Three Months ended			Year Ended
		30/06/2018 Current year (Unaudited)	31/03/2018 Previous year (Audited)	30/06/2017 Previous year (Unaudited)	31/03/2018 Previous year (Audited)
1	Revenue from Operations	773.69	950.74	936.66	3237.69
2	Other Income	13.92	-85.31	14.72	54.69
3	<b>Total Revenue</b>	<b>787.61</b>	<b>865.43</b>	<b>951.38</b>	<b>3292.38</b>
4	<b>Expenses:</b>				
a.	Cost of Materials Consumed	155.30	125.53	200.47	587.29
b.	Purchase of Stock in trade	528.64	566.40	660.8	2157.37
c.	Changes in inventories of finished goods, work in progress and stock in trade	8.96	64.80	-51.37	14.84
d.	Employee benefits expenses	30.40	32.72	46.82	176
e.	Finance Cost	78.19	88.68	75.76	319.06
f.	Depreciation and amortisation expenses	21.65	28.86	28.77	108.1
g.	Other Expenses	43.54	59.81	54.18	308.61
	<b>Total Expenses</b>	<b>866.69</b>	<b>966.80</b>	<b>1015.43</b>	<b>3671.27</b>
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-79.08	-101.37	-64.05	-378.89
6	Expetional Items	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+ 6)	-79.08	-101.37	-64.05	-378.89
8	Exordinary Items	0	0	0	0
9	Profit/(Loss) before tax (7+ 8)	-79.08	-101.37	-64.05	-378.89
10	<b>Tax Expenses:</b>				
	Current				
	Deffered	0	87.23	0	87.23
	Total Tax Expenses/Credit	0	-87.23	0	-87.23
11	<b>Net Profit/(Loss) for the period (9+-10)</b>	<b>-79.08</b>	<b>-14.14</b>	<b>-64.05</b>	<b>-291.66</b>
12	Other Comprehensive Income (including share in associates & joint ventures)				
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	0
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	0
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	0
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	0
		0	0	0	0
13	<b>Total Comprehensive Income for the period (11-12)</b>	<b>-79.08</b>	<b>-14.14</b>	<b>-64.05</b>	<b>-291.66</b>





14	Paid-up equity Share Capital	285	285	285	285
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	0
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.28	-0.05	-0.22	-1.02

**Notes:**

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2018. The Statutory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th June, 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur

Date: 14.08.2018



For Katare Spinning Mills Limited

\*Kishore Katare  
Managing Director  
DIN 00645013

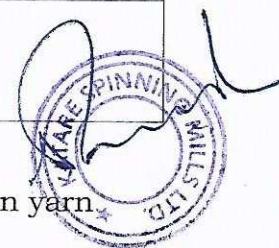
Annexure IV**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly ended results**

Particulars	3 months ended In the current year (30/06/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Year to date figures for the previous year ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Cotton yarn mfg.	756	848	2914
(b) Segment – hotel Service	0	089	0198
(c) Segment – Solar Power generation	032	0	0125
(d) Segment....			
(e) Unallocated			
Total			
Less: Inter Segment Revenuc			
Net sales/Income From Operations	788	937	3237
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Cotton yarn mfg.	-17	01	-170



(b) Segment – hotel Service	-01	11	002
(c) Segment – Solar Power generation	17	0	108
(d) Segment....			
(e) Unallocated			
<b>Total</b>	<b>-01</b>	<b>12</b>	<b>-060</b>
Less: i) Interest**	78	76	319
ii) Other Un-allocable Expenditure net off			
(iii) Un-allocable income			
<b>Total Profit Before Tax</b>	<b>-79</b>	<b>-64</b>	<b>-379</b>
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)			
(a) Segment – Cotton yarn mfg.	138	249	200
(b) Segment – hotel Service	483	494	379
(c) Segment – Solar Power generation	-106	0	-097
(d) Segment....			
(e) Unallocated			
<b>Total</b>	<b>514</b>	<b>743</b>	<b>482</b>

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.





# **N. R. Waghchaure & Associates**

## **Chartered Accountants**

16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur -  
413001

Ph: 0217-2625054, 2623170 Cell: 9423590501 Email: [fcnrw1970@gmail.com](mailto:fcnrw1970@gmail.com)

### **ANNEXURE V**

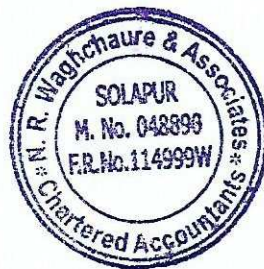
Review Report to  
Katara Spinning Mills Limited  
"Kamala", 259, Sakhar Peth,  
SOLAPUR-413005

We have reviewed the accompanying statement of unaudited financial results of Katara Spinning Mills Ltd for the period ended 30/6/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates  
Chartered Accountants



Place: Solapur  
Date : 14.08.2018

(N. R. Waghchaure)  
Proprietor

ICAI Membership No. 048890