



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM- 60/ 2022-23

31st December, 2022

To,
The Manager-Compliance Department,
Bombay Stock exchange Ltd.,
Floor No. 25, P. J. Towers, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Fine levied for Non/Late compliance with Reg.23 (9) for half year ended September 2022 as per SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020.

Ref: Mail received from your office dated 27th December, 2022.

Dear Sir,

In relation to your e-mail regarding the abovementioned subject matter, we would like to clarify that the reporting under Regulation 23 (9) of the SEBI (LODR), 2015 is not applicable as the Company falls under the exemption criteria prescribed under the Chapter IV, Regulation 15(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR), 2015).

Regulation 15 (2) (a) of SEBI (LODR), 2015 reproduced as follows –

(2) The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) Listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

Further, as per the last audited financial statement (as on 31.03.2022) of the Company submitted with your office, the amount of paid-up equity capital and net worth is as follows-

A. Paid-up Equity Capital- Rs. 2,85,00,000/-

B. Net Worth- Rs. 5,06,10,708/-

Hence, considering the above-mentioned facts and figures it is evident that the reporting under Regulation 23 (9) of the SEBI (LODR), 2015 is not applicable to the Company.

So, we request you to please withdraw the fine levied for Non/Late compliance with Regulation 23 (9) of the SEBI (LODR), 2015 for half year ended September 2022.

In this regard, if you need further clarification/ information from the Company, please let us know.

Kindly acknowledge the receipt of our clarification and oblige us.

Thanking You,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED



KISHORE T KATARE
MANAGING DIRECTOR
DIN (00645013)

