



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref No. KSM- 63 / 2021-22

Date: 15th November, 2021

To,
The Manager-Compliance Department,
Bombay Stock exchange Ltd.,
Floor No. 25, P. J. Towers, Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 502933

Sub: Scrutinizer report and declaration of results of the Postal Ballot pursuant to Regulation 44 (3) of SEBI (LODR) Regulations 2015.

Pursuant to Section 110 of the Companies Act, 2013 with the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force), and clause 44 of the Listing Regulations, the Company has provided postal ballot process by e-voting and physical ballot through M/s. Link Intime India Pvt Ltd. (through CDSL) and e-voting and postal ballot process kept opened from 13th October, 2021 to 12th November, 2021. Now, we have completed our Postal ballot process on 12th November, 2021 (in the close of working hours i.e. 05.00 PM).

1. To approve the sale of undertaking under Section 180 (1) (a) of Plot of Land and Hotel Building Premises situated at 224, Civil Lines, Solapur-413001.

The Company has appointed Mr. G. N. Pawar, Chartered Accountant, Solapur (Membership No.046919) as Scrutinizer to conduct postal ballot process in fair and transparent manner, who have submitted their report dated 14th November, 2021. On the basis of which Mr. Kishore T. Katare, Managing Director of the Company announced the results of i.e. the special resolution which wasnot passed by the requisite majority.

In terms of notice of postal ballot, the results were declared by the Company at the registered office of the Company on 14th November, 2021.





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In this regard, please find enclosed followings;

1. Pursuant to Regulation 44(3) of the SEBI (LODR) 2015, details regarding the postal ballot results are attached as Annexure- 1.
2. The results of the voting through remote e-voting and postal ballot forms in the format prescribed in Regulation 44 of the SEBI (LODR) 2015 along with the copy of the Scrutinizer's Report are attached as Annexure- 2a and 2b.

The results of postal ballot along with Scrutinizer report is placed on the website of the Company.

Please take the document on record and kindly treat this as a compliance under SEBI (LODR) Regulations 2015.

Thanking You,

Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED,

KISHORE KATARE
Managing Director
(DIN: 00645013)



Encl: As above

Annexure 1
Declaration of results of Postal Ballot and E-voting Notice dated 07th
October, 2021

Dear Members,

The Company has failed to seek the approval of members of the Company pursuant to Section 110 of the Companies act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, by way of postal ballot for the resolutions mentioned in the Postal Ballot Notice 07th October, 2021.

The Board of the Directors of the Company has appointed Mr. G. N. Pawar, Chartered Accountant, Solapur (Membership No.046919) as Scrutinizer to conduct postal ballot process in fair and transparent manner. Mr. G. N. Pawar, Chartered Accountant, Solapur has carried out the scrutiny of all the Postal Ballot forms received and votes casted by means of e-voting from 09.00 AM on 13th October, 2021 and end at 05.00 PM on 12th November, 2021 and submitted their report on 14th November, 2021.

The results and report of scrutinizer are available on the website of the Company www.Katarespinningmillslimited.com and the website of the Stock Exchange where the shares of the Company are listed i.e. www.bseindia.com.

On the basis of the report of the scrutinizer, the results of the Postal Ballot was declared at the Registered Office of the Company on 14th November, 2021 as under.

Particulars (Including both physical ballot form and e-voting)	To approve the sale of undertaking under Section 180 (1) (a)
Total no. of votes received	21,72,293
Less- Invalid votes	Nil
Net valid Votes	21,72,293
Total Ballot received	82
Assented to the resolutions	15,18,258
Dissented to the resolutions	6,54,035
Result	The resolution was not passed with requisite majority

Based on the scrutinizer's report, the above resolutions wasnot passed by the Members of the Company with requisite majority.

Place: Solapur

Date: 15th November, 2021



KATARE SPINNING MILLS LIMITED

Declaration of results of Postal Ballot and E-voting Notice dated 07th October, 2021

Annexure-2a

Date of the AGM	KATARE SPINNING MILLS LIMITED
Total No. of shareholders on record date/cut off date	Not Applicable
No. of shareholders present in the meeting either in person or through proxy:	1636
Promoters and Promoter Group:	0
Public:	0
No. of shareholders attended the meeting through video conferencing	Not Applicable
Promoters and Promoter Group:	0
Public:	0

Resolution No.	1							
Resolution required: (Ordinary/ Special)	Special- To approve the sale of undertaking under Section 180 (1) (a) of Plot of Land and Hotel Building Premises situated at 224, Civil Lines, Solapur-413001.							
Whether Promoter/ Promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of Shares Held(1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes- in favour(4)	No. of votes- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoters and Promoter Group:	E-Voting	13,60,266	9,76,343	71.78	9,76,343	0	100.00	0
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		3,83,723	28.21	3,83,723	0	100.00	0
Public- Institutions	E-Voting	7,900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public- Non Institution	E-Voting	14,81,834	7,27,839	49.12	73,804	6,54,035	10.14	89.86
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		84,388	5.69	84,388	0	100.00	0
Total		28,50,000	21,72,293	76.22	15,18,258	6,54,035	69.89	30.11

FOR KATARE SPINNING MILLS LIMITED


KISHORE KATARE
MANAGING DIRECTOR
 (DIN: 00645013)



Date: 15.11.2021
 Place: Solapur

G. N. PAWAR

B.Com. (Hons.) F.C.A.

CHARTERED ACCOUNTANT

◆ Office :
G-6, Bavi Plaza, 9/3,
Murarji Peth, Opp. S.T. Stand,
SOLAPUR - 413 002.

◆ Communication :
☎: (O.) (0217) 2722978, (R.) 2724417
Cell : 9822087005
Email : gnpawar@gmail.com

REPORT OF SCRUTINIZER

(Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
KATARE SPINNING MILLS LIMITED,
CIN- L17119PN1980PLC022962
SOLAPUR MH 413006

Subject: Scrutinizer's Report on the Postal Ballot & E-voting process in pursuant to the provisions of section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended as on date.

Dear Sir,

Pursuant to resolution passed by the Board of Directors of the KATARE SPINNING MILLS LIMITED (hereinafter referred to as "the Company") held on 07th October, 2021, we have been appointed as Scrutinizer to scrutinize the process of e-voting for postal ballot and to receive, process and scrutinize the postal ballot forms, in respect of special resolution as circulated in the postal ballot notice dated 07th October, 2021.

The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronics means and physical postal ballot forms on the resolutions contained in the Postal Ballot notice dated 07th October, 2021.

Our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favor" or "against" the resolution based on the postal ballot forms submitted by the shareholders of the Company and on the reports generated from the e-voting system provided by M/s. Link Intime India Pvt Ltd. (through CDSL), the authorized service provider, for extending the facility of electronic voting to the shareholders of the Company.

We issue this combined scrutinizer report in respect of e-voting for postal ballot along with votes casted through postal ballot forms. The result of e-voting along with Postal Ballot forms is annexed with reports as on Annexure 1.

Accordingly, we submit our report as under:

1. As confirmed by the Company, the Company has completed the dispatch of Notice on 11.10.2021, to the members whose names appeared in the Register of members as on cut-off date i.e. 01.10.2021.
2. The Company has issued a Public Advertisement for notice to the Members of the Company in two Newspaper namely "Financial Express" (English) having nationwide circulation in English Language and "Tarun Bharat" (Marathi) local circulating Newspaper in Marathi as the principle language of Solapur, Maharashtra on 14th October, 2021.
3. The Company has offered voting facility either through e-voting or Postal ballot forms to all the Equity Shareholders who are the shareholders as on the cut-off date.
4. The E-voting and voting through Postal Ballot were commenced from 13th October, 2021 at 09.00 AM and ended on 12th November, 2021 at 05.00 PM.
5. The voting cast through E-voting was unblocked on 12th November, 2021 at 6:19 PM in the presence of 2 witnesses, Mr.Ketan Nagdev & Mr.Himanshu Burgul who are not in the employment of the Company.
6. Thereafter considering e-voting and voting through Postal Ballot, the combined result of the voting is as per annexure. The detail containing inter alia, list of Equity shareholders, who voted "for" or "against", on the resolution that were put to vote, and whose votes invalid, were generated through the e-voting facility provided by CDSL on the designated website of CDSL i.e. <https://www.evotingindia.com> and is based on such report so generated.
7. In determining the validity or otherwise of the e-voting/postal ballot forms received, we have adopted the following criteria;
 - a. Where the date and place has been left blank, the signed ballot has been treated as valid.
 - b. Where the number of shares column has been left blank, we have accounted for the total holding for the purposes of either "Assent" or "Dissent" to the relevant resolution as indicate by the member.
8. The Postal Ballot and all other papers relating to postal ballot including voting by electronic means shall be under our safe custody till the

Chairman considers, approves and sign the Minutes and thereafter the same shall be returned to the Company.

9. We hereby report that the Special Resolutions for to approve the sale of undertaking under Section 180 (1) (a) of Plot of Land and Hotel Building Premises situated at 224, Civil Lines, Solapur-413001 as mentioned in the Notice stands dis-approved due to not getting requisite majority of the members, through E-voting and Postal Ballot.

Thanking You,
Yours Faithfully,



14/11/2021

G. N. PAWAR
Scrutinizer
Chartered Accountant in Practice
M. No. 046919

Date: 14th November, 2021
Place: Solapur


UDIN: 21046919 AAAAC I4794.



KATARE SPINNING MILLS LIMITED
CIN- L17119PN1980PLC022962

Annexure-2b

Res No.	Particulars of Resolution	Mode	Total Ballots Received	Total Votes Polled	Total valid Votes polled %	Favour			Against			Invalid %	
						Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes
1	To approve the sale of undertaking under Section 180 (1) (a) of Plot of Land and Hotel Building Premises situated at 224, Civil Lines, Solapur-413001.	E-voting	44	17,04,182	100	6	10,50,147	61.62	38	6,54,035	38.38	0	0
		Physical	38	4,68,111	100	38	4,68,111	100	0	0	0	0	0
Total			82	21,72,293	100	44	15,18,258	69.9	38	6,54,035	30.1	0	0


G. N. PAWAR 14/11/2021
Scrutinizer
Chartered Accountant in Practice
M. No. 046919

Date: 14th November, 2021
Place: Solapur

